



PRESS STATEMENT - 28TH NOVEMBER 2006

Beales Hotels have today announced the sale of the Buckingham Beales Hotel to London based company Heymaa Ltd.

The Buckingham Hotel, situated on the A421 Buckingham ring road, has been part of the Beales Hotel group since 2001 providing corporate hospitality, accommodation and excellent leisure facilities to guests.

Beales were approached by Heymaa Ltd and have agreed to sell the property. Beales Hotels Managing Director Andrew Beale said : "We have been very happy with our progress at the Buckingham, however Heymaa Ltd are offering a new future for the hotel and the staff.

"Over the last five years we have made many friendships in the area and welcomed many loyal guests to the Buckingham Beales Hotel.

"Hotel Manager Dave Seward and all the staff have been a fantastic team providing first class service, which I know will continue under the new owners. As part of the deal we have ensured that our employees contracts will be honoured by the new owners and I wish them all every success in the future."

Although sad to say good-bye to Buckingham this purchase does provide an opportunity for investment elsewhere within the Beales group. The group owns two other four star hotels, West Lodge Park in Hadley Wood and Beales Hotel in Hatfield.

Beales Hotels has been a family business for eight generations, begun as a bakery in 1769 by John Beale, the group continues to diversify and expand under current Managing Director Andrew Beale.

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